

duvaltex

EMISSION REPORT

2023

In line with our principles, we are pleased to share with you our Annual Emission Report for 2023.

For reporting greenhouse emissions (GHG) we used the GHG Protocol Corporate Accounting and Reporting Standards. Emissions are divided to three groups categorized by direct and indirect emissions.

SCOPE 1

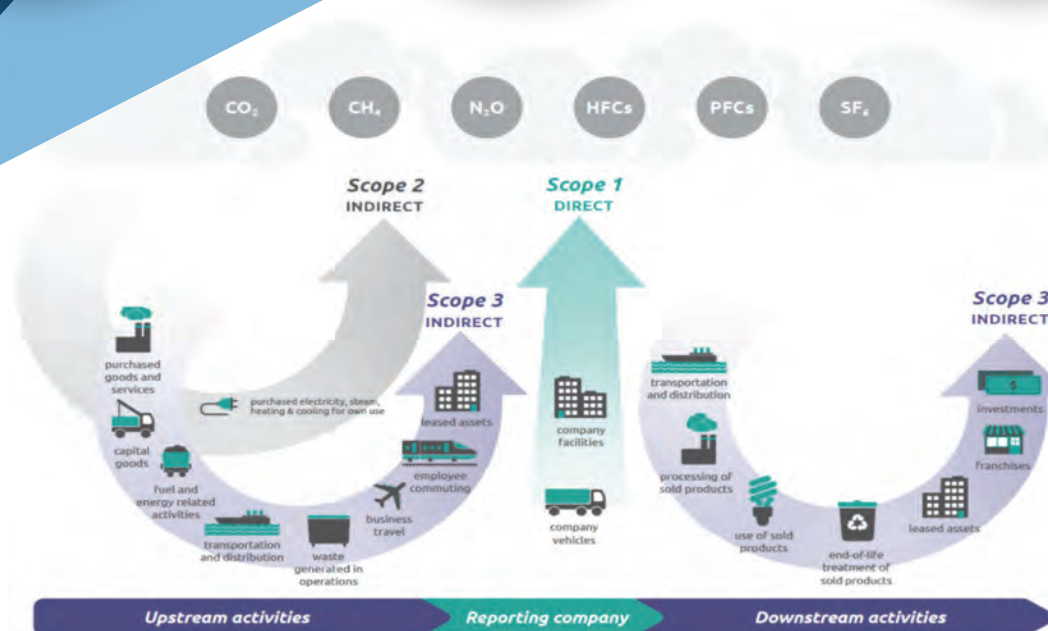
Direct emissions from owned or controlled sources

SCOPE 2

Indirect emissions from purchased or acquired electricity

SCOPE 3

All other indirect emissions that occur in the value chain



EMISSION REPORT

We estimated a total of 8474 Metric Tons (Mt) of GHG. 57% of these emissions are Scope 2 and are due to purchased electricity (99.4% due to our mills in the US and 0.6% due to our mills in Canada).

As for the Scope 1, the estimation is at 3618 Metric Tons (Mt). This includes the emissions from the combustion of natural gas, oil/mazut and fuel for internal transportation. The emissions from propane were not taken into consideration as they were estimated at less than 0.05%.

Duvaltex commits to being net-zero across its scope 1 and 2, and applicable scope 3 categories by 2050.

Our emissions are reported based on our Fiscal Year. For the year 2023, we estimated Scope 1 and 2 emissions for 5 mills, 3 in the US and 2 in Canada. We are working on the estimation of our Scope 3 emissions for next year.

